



BEARFACTS 1997 – 2007

Borden , Texas [48033]

Borden is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 584 ranked 251st in the state.

PER CAPITA PERSONAL INCOME

In 2007 Borden had a per capita personal income (PCPI) of \$31,604. This PCPI ranked 82nd in the state and was 85 percent of the state average, \$37,083, and 82 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 54.6 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Borden was \$19,670 and ranked 106th in the state. The 1997-2007 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Borden had a total personal income (TPI) of \$18,457*. This TPI ranked 250th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Borden was \$15,008* and ranked 251st in the state. The 2007 TPI reflected an increase of 43.8 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Borden. In 2007 net earnings accounted for 63.8 percent of TPI (compared with 64.8 in 1997); dividends, interest, and rent were 22.0 percent (compared with 24.5 in 1997); and personal current transfer receipts were 14.2 percent (compared with 10.7 in 1997). From 2006 to 2007 net earnings increased 75.7 percent; dividends, interest, and rent increased 12.2 percent; and personal current transfer receipts increased 4.1 percent. From 1997 to 2007 net earnings increased on average 1.9 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Borden increased from \$2,899* in 2006 to \$7,625* in 2007, an increase of 163.0 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$7,472* to the 2007 estimate was 0.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009